FISCAL NOTE

SB 1101 - HB 1379

April 21, 1999

SUMMARY OF BILL: Prevents the Tennessee Regulatory Authority from implementing a price regulation plan for incumbent local exchange telephone company subject to the provisions of 47 U.S.C. Section 271 until such company has received FCC approval to provide originating interLATA long distance services in Tennessee.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Estimate assumes an increase in expenditures for investigation of incumbent local exchange telephone company earnings and related expenditures.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Lavenge